# WEST VIRGINIA LEGISLATURE

## **2020 REGULAR SESSION**

**Committee Substitute** 

### for

## House Bill 2775

BY DELEGATES C. MARTIN, DEAN, MAYNARD, P. MARTIN,

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[Originating in the Committee on Education; February

10, 2020.]

CS for HB 2775

A BILL to amend and reenact §18-2-7c of the Code of West Virginia, 1931, as amended, relating
 to requiring each high school student to complete a one credit course of study in personal
 finance as a requirement for high school graduation; end-of-course examination; state
 board development of standards.

Be it enacted by the Legislature of West Virginia:

### ARTICLE 2. STATE BOARD OF EDUCATION.

#### §18-2-7c. Program in personal finance.

(a) The Legislature finds and declares that persons with an understanding of personal
 finance are better prepared to manage their money and that providing a personal finance program
 in secondary schools in West Virginia will prepare students to handle their finances.

- 4 (b) To provide students a basic understanding of personal finance, the state board shall
  5 develop a program of instruction on personal finance which may be integrated into the curriculum
  6 of an appropriate existing course or courses for students in secondary schools.
- 7 (c) Beginning with the 2021 2022 school year, each high school student shall complete
- 8 <u>a one credit course of study in personal finance as a requirement for high school graduation:</u>
- 9 Provided, That no other credit may be substituted for personal finance. This coursework must
- 10 include an end-of-course examination. The State Board of Education shall develop the standards
- 11 for this coursework before July 1, 2021.

NOTE: The purpose of this bill is to require each high school student to complete a one credit course of study in personal finance as a requirement for high school graduation.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.